

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**HB 391 - SB 406**

February 14, 2017

**SUMMARY OF BILL:** Extends, from five to ten business days, the time period that certain entities have to file written objections upon receiving notice that the entity is subject to audit by the Comptroller of the Treasury.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

**Assumptions:**

- Under current law, pursuant to Tenn. Code Ann. § 8-4-116, the Comptroller of the Treasury is authorized to audit certain entities contracting with the state and local governments but must provide advance written notice to those entities of their intent to audit.
- Extending by five business days the period of time an entity has to file a written objection to the audit will not result in any significant fiscal impact to state or local government.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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